FROM THE FRONT

"All work and no play makes Jack a dull boy."
THE SHINING STANLEY KUBRICK

Lamont seeks out third term as DeLauro pursues 19th



Jiyoo Nam / Contributing Photographer
New Haven voters will cast their ballots on Nov. 3 in several local, state and national races. Democratic Gov. Ned Lamont SOM '80 is running for a historic third term and Democratic Rep. Rosa DeLauro could land a 19th term in Congress.

MIDTERMS FROM PAGE 1

the early voting period and on election day.

Branford, Jonathan Edwards and Saybrook college students and first years in Bingham, Durfee, Vanderbilt, Welch and Lanman-Wright Halls should go to the polling station at the Hall of Records at 200 Orange St. Voters can cast ballots in room #G2.

Benjamin Franklin and Pauli Murray students and Baker Hall residents can vote at the Wexler-Grant School at 55 Foote St. Students in Davenport, Ezra Stiles, Morse and Pierson colleges or Arnold Hall are assigned to a polling station at the Troup School at 259 Edgewood Ave. Voters can enter through the gym in the back of the school.

Yale students can bring their student ID and proof of residency to New Haven City Hall at 165 Church St. to register and vote before Sunday and on election day. Those living on-campus can use their student ID as proof of residency.

Poll workers may request to see voters' IDs on Election Day. A driver's license or student ID will suffice, according to the Connecticut Secretary of State. Voters can also sign an affidavit in lieu of presenting an ID.

This general election is the first in which registered Connecticut voters are guaranteed access to absentee ballots, after a bill passed in May allowed voters to request one without providing a reason. The deadline to request an absentee ballot is Sunday, Nov. 2.

Congressional election

Incumbent Democratic Rep. Rosa DeLauro is seeking her 19th term as the representative for Connecticut's third district, which includes New Haven and surrounding towns and cities. DeLauro will face a veteran and federal law enforcement officer, Republican Christopher Lancia, and independent candidate Thomas Egan, a lawyer.

DeLauro, 83, was first elected to Congress in 1991 and is the highest-ranking Democrat on the House Appropriations Committee, which oversees the allocation of federal funds. If Democrats win a majority of seats in the House on Tuesday, DeLauro would become chair of the committee.

The representative has been a staunch critic of President Donald Trump. DeLauro last month condemned the war in Iran at a city press conference and greeted local Latino business owners facing a downturn in business amid increased Immigration and Customs Enforcement activity.

Lancia, 55, has pitched himself as a fresh face in Washington, advocating for term limits for members of Congress. Egan's campaign Facebook page lists "fighting corruption, exposing waste, and pushing for real economic growth here in Southern Connecticut" among his priorities. In an interview earlier this month with the New Haven Independent, he said that though he had nothing negative to say about DeLauro, he thinks "that sooner or later it's time to pass the baton."

Statewide races in Connecticut

Incumbent Democratic Gov. Ned Lamont SOM '80 is running for a third term as governor against Republican Connecticut State Sen. Ryan Fazio. In two debates over the last week, the candidates clashed on state fiscal policy. They also took different stances on whether to increase taxes on Yale.

Fazio's tax plan, which he has said would substantially reduce taxes on Connecticut's middle class, includes a proposal to tax the investment income of wealthy universities' endowments. In an interview with the News earlier this week, Fazio said that Yale's longtime exemption hurts the working class and small businesses in New Haven.

Lamont said earlier this month that he would not support changes to Yale's tax-exempt status after Democratic lawmakers in the state legislature threatened to revisit the University's tax exemption amid its negotiations with the Trump administration.

Incumbent Lieutenant Governor Susan Bysiewicz '83, a Democrat, is running against Fazio's running mate, golf club owner and veteran Republican Matt Corey. Several other state-level positions are on the ballot. Incumbent Democratic Treasurer Erick Russell is running for a second four-year term against Republican Fred Wilms. Incumbent Attorney General William Tong, who has received the endorsements of the state's Democratic and Working Families parties, is seeking re-election and will face former Westport Planning and Zoning commissioner Republican John Bolton.

Incumbent Democratic Comptroller Sean Scanlon is running for a second term against former First Selectwoman of Westport Jennifer Tooker. Incumbent Democratic Secretary of State Stephanie Thomas, who is endorsed by the state's Working Families and Independent parties, is running against Republican Peter Lumaj. This is Lumaj's fourth time running for Connecticut office in the last 10 years.

Seats in the Connecticut legislature

Democrat Wildaliz Bermúdez, the director of New Haven's Fair Rent Commission, is facing Republican Anthony Acri, the owner of an auto repair shop in Branford, in the election to represent District 97, which covers much of Eastern New Haven, in the Connecticut House of Representatives. It is the city's sole contested state representative election. This year marks Acri's sixth year of running for elected office, and he is the sole Republican running for office in New Haven.

Democrat Alphonse Paolillo Jr. and Workers' Voice Party candidate Rosa Aurelia Pepper-Macias are running for Connecticut State Senate in District 11, which covers parts of New Haven and Hamden. Paolillo currently serves as the majority leader of the Board of Alders and Pepper-Macias is a line cook at the Omni Hotel downtown.

In the 2024 presidential election, 54 percent of eligible college students nationwide cast a vote.

Contact
ISABELLE LING *at*
isabelle.ling@yale.edu.

Gains to ease budget pressure

ENDOWMENT FROM PAGE 1

budget book for this fiscal year, administrators had estimated that the increased endowment tax would cost Yale $299 million this fiscal year — a forecast consistent with their projection last September. But on Tuesday, administrators estimated that the tax will cost the University $350 million a year, noting that this cost will increase as the endowment grows in coming years.

Strobel wrote in a Tuesday email to the News that the increased expectation of the endowment tax cost is a result of the higher-than-expected returns. He also noted that the $350 million figure is still an estimate for Yale's first tax payment at an 8 percent rate, which, according to his office's website, is due mid-November 2027.

In their Tuesday message, Chatas, Spencer and Strobel emphasized the price of the endowment tax hike, among other budgetary pressures imposed by the Trump administration.

"These dollars would have otherwise supported students, faculty, staff, and local partnerships," they wrote. "Other federal actions, including both implemented and proposed changes to federally funded research, will further affect university resources."

The growth to Yale's endowment in the last fiscal year outstripped every year since 2021, when the endowment saw a 40.2 percent return. After plummeting to 0.8 percent in 2022, return rates have increased each year.

The 26.3 percent return on Yale's endowment last year is comparable to Harvard's return of 27.1 percent, Penn's return of 27.4 percent and Princeton's return of 23.7 percent. At all three peer schools, the 2025-26 fiscal year brought the highest returns since 2021.

Brown and Dartmouth saw growth slightly south of 20 percent, and Columbia and Cornell have not released their endowment return for last fiscal year.

Priorities for spending

The target annual spending rate of the University's endowment, which is set by the Yale Corporation, is 5.25 percent, which is the target return rate of 8.25 percent adjusted for 3 percent inflation.

Yale uses a "smoothing rule" to determine how much income from the endowment can be spent each year. According to that rule, in a given year, Yale adds 80 percent of the spending from the previous year to 20 percent of 5.25 percent of the endowment's value as of two years prior.

According to Chatas, Spencer and Strobel, Yale will "incrementally incorporate the return into the operating budget over five years, starting with the Fiscal Year 2028."

The Budget Advisory Group, chaired by Strobel and composed of faculty and administrators, assembles each spring to develop a plan for the following year's spending and budget allocation. This plan must then be approved by the University president and the Yale Corporation.

Tuesday's message outlined four general areas for investing the increased returns: affordability, support for faculty and staff, physical infrastructure and Yale-New Haven relations.

The administrators also promised changes to graduate programs' reliance on federal grants, which has long drawn calls for improvement.

"We also intend to provide incremental support to the graduate school to incentivize innovative graduate programs and reduce reliance on declining federal training grant and fellowship support," they wrote.

Chatas, Spencer and Strobel also acknowledged that two building projects — the development of Upper Science Hill and the consolidation of Yale School of Public Health buildings — had "slowed due to financial constraints." The increased return on the endowment will allow these projects to "gain greater momentum" and continue advancing construction of a new building for dramatic arts, they wrote.

Yale has the second largest endowment among universities in the United States.

Contact
SARA AGRAWAL *at*
sara.agrawal@yale.edu and
LEO NYBERG *at*
leo.nyberg@yale.edu.

Repeat shootings prompt crackdown

POLICE FROM PAGE 1

mits to continue operating the under-21 sections of nightclubs and a fine system that will escalate if existing juice bars fail to comply with city regulations.

Some juice bars, like the Orange Street club Rumaj, shuttered after legal spats with the city. In 2025, over 70 police calls were made about Secrets, a Crown Street nightclub that has previously operated as a juice bar.

Theodore said that he attributes the lure of juice bars to the dearth of Downtown activities for youth.

"I will be the first to say that we need to keep creating spaces and opportunities for young people to have fun Downtown," he said.

Individuals must be 21 years or older to consume alcohol in the state of Connecticut.

Contact
EVELYN RONAN *at*
evelyn.ronan@yale.edu.



Garrett Curtis / Photography Editor
City police will deploy "more than 50" armed officers to crack down on juice bars, clubs with sections for underage patrons that do not serve alcohol, and curb Downtown gun violence following last Halloween's quadruple shooting, Chief David Zannelli said.